

PROPOSAL FORM: CYBER LIABILITY & DATA PROTECTION INSURANCE

IMPORTANT NOTICE

PLEASE READ THE FOLLOWING ADVICE BEFORE COMPLETING THIS PROPOSAL FORM

Please note that this proposal form is being completed by the PROPOSER on behalf of all Insureds (as defined in the policy).

The term "PROPOSER" shall mean the Company listed below and all Subsidiaries of the Company for which coverage is proposed under this proposal form.

When completing this Proposal Form

- Please answer all questions giving full and complete answers.
- It is the duty of the PROPOSER to provide all information that is requested in the proposal form as well as to add additional relevant facts.
- A relevant fact is such known fact and/or circumstance that may influence in the evaluation of the risk by the insurer. If you have any doubts about what a relevant fact is, please do not hesitate to contact your broker or insurer.
- If the space provided on the Proposal Form is insufficient, please use a separate signed and dated sheet in order to provide a complete answer to any question.
- The proposal form must be completed, signed and dated by a person, who must be of legal capacity and authorised for the purpose of requesting Cyber Liability & Data Protection Insurance who acts as a PROPOSER.

This proposal form DOES NOT BIND the PROPOSER or the Insurer to complete the insurance but will form part of any insurance policy incepted.

Your Duty of Disclosure

Before you enter into a contract of general insurance with an Insurer, you have a duty to disclose to the Insurer every matter that you know, or could reasonably be expected to know, is relevant to the Insurer's decision whether to accept the risk of the insurance and, if so, upon what terms. You have the same duty to disclose those matters to the Insurer before you renew, extend, vary or reinstate a contract of general insurance.

Your duty however does not require disclosure of matters:

- That diminishes the risk to be undertaken by the Insurer;
- That is of common knowledge;
- That your Insurer knows or, in the ordinary course of its business, ought to know; or
- As to which compliance with your duty is waived by their Insurer.

(It should be noted that this duty continues after the proposal form has been completed up until the time the policy is entered into.)

Insured by:



Non-Disclosure

If you fail to comply with your duty of disclosure, the Insurer may be entitled to reduce its liability under the contract in respect of a claim or may cancel the contract. If your non-disclosure or misrepresentation is fraudulent, the Insurer may also have the option of avoiding the contract in its entirety. It is therefore vital that you make sufficient enquiries BEFORE you complete this proposal form and BEFORE you sign any declaration that there has been no change in the information provided.

Surrender or Waiver of any Right of Contribution or Indemnity

Where another person or company would be liable to compensate you or hold you harmless for part or all or any loss or damage otherwise covered by the policy, but you have agreed with that person either before or after the inception of the policy that you would not seek to recover any loss or damage from that person, you are NOT covered under the policy for any such loss or damage.

Contract by the Insured Affecting Rights of Subrogation

If the proposed contract of insurance includes a provision which excludes or limits the Insurer's liability in respect of any loss because you are a party to an agreement which excludes or limits your rights to recover damages from a third party in respect of that loss, you are hereby notified that signing any such agreement may place your indemnity under the proposed contract of insurance at risk.

MSIG Insurance (Hong Kong) Limited ("MSIG", "we" or "us") would ask that you take the time to read this privacy policy carefully. In case of discrepancies between the English and Chinese versions of this statement, the English version shall prevail.

Privacy Policy

MSIG takes your privacy very seriously. To ensure your personal information is secure, we communicate and enforce our privacy and security guidelines according to the relevant laws and regulations. MSIG takes precautions to safeguard your personal information against loss, theft, and misuse, as well as against unauthorised access, disclosure, alteration, and destruction. Furthermore, we will not sell your personal information to anyone for any purposes. MSIG imposes very strict sanction control and only authorised staff on a need-to-know basis are given access to or will handle your personal data, and we provide regular training to our staff to keep them abreast of any new developments in privacy laws and regulations.

We will only retain your personal data in our business records for as long as it is necessary for business and tax purposes as permitted by the laws. We will require our agent, contractor or third party who provides administrative or other services on our behalf to protect personal data they may receive in a manner consistent with this policy. We do not allow them to use such information for any other purposes. If you have any questions or inquiries regarding our privacy policy, please feel free to contact us.

We may amend this Privacy Policy at any time and for any reason. The updated version will be available by following the 'Privacy Policy' link on our website homepage at www.msig.com.hk. You should check the Privacy Policy regularly for changes.

Personal Information Collection Statement

Personal information is data that can be used to uniquely identify or contact a single person. As our customers, it is necessary from time to time for you to supply us with your personal data in relation to the general insurance services and products ("the Product") that we provide to you and in order for us to deliver and improve the customer service. This includes but not limited to the personal data contained in the proposal form or in any documents in relation to the Product or any claim made under the Product.

Your personal data may be used for obligatory purpose or voluntary purpose. If personal data are to be used for an obligatory purpose, you MUST provide your personal data to MSIG if you want MSIG to provide the Product. Failure to supply such data for obligatory purpose may result in MSIG being unable to provide the Product.

The obligatory purposes for which your personal data may be used are as follows:-

- processing and evaluating your insurance application and any future insurance application you may make;
- our daily operation and administration of the services and facilities in relation to the Product provided to you;
- variation, cancellation or renewal of the Product;
- invoicing and collecting premiums and outstanding amounts from you;
- assessing and processing claims in relation to the Product and any subsequent legal proceedings;
- exercising any right of subrogation by us;
- contacting you for any of the above purposes;
- other ancillary purposes which are directly related to the above purposes;
- complying with applicable laws, regulations or any industry codes or guidelines; and
- detecting and preventing fraud (whether or not relating to the policy issued in respect of this application).

The voluntary purposes for which your personal data may be used are any sales, marketing, promotion of other general insurance services and products provided by MSIG. The personal data we intend to use for voluntary purposes are your name, your address, your phone number and email address.

If you do not wish MSIG to use your personal data for the voluntary purposes listed above, you should tick the box on the right and provide us with the following information. You may also notify us by sending an email to 'dpo@hk.msig-asia.com'. In your notification, you must supply the same required information as listed below. []

Full Name:
Contact Number:
HKID Number: <i>(for identification purpose)</i>
Policy / Certificate / Acknowledgment Number (if you have one):
NOTE: This instruction will override all previous instructions relating to direct marketing that have been given to MSIG.

In connection with any of the above purposes, the personal data that we have collected might be transferred to:

- third party agents, contractors and advisors who provide administrative, communications, computer, payment, security or other services which assist us to carry out the above purposes (including medical service providers, emergency assistance service providers, telemarketers, mailing houses, IT service providers and data processors);
- in the event of a claim, loss adjudicators, claims investigators and medical advisors;
- reinsurers and reinsurance brokers;
- your insurance broker;
- our legal and professional advisors;
- our related companies as defined in the Companies Ordinance;
- the Hong Kong Federation of Insurers (or any similar association of insurance companies) and its members;
- the Insurance Claims Complaints Bureau and similar industry bodies; and
- government agencies and authorities as required or permitted by law:
- fraud prevention organizations;
- other insurance companies (whether directly or through fraud prevention organization or other persons named in this paragraph);
- the police; and

- databases or registers (and their operators) used by the insurance industry to analyse and check information provided against existing information.

In order to confirm the accuracy of your personal data, you agree to provide us with authorisation to access to and to verify any of your personal data with the information collected by any federation of insurance companies from the insurance industry.

Under the relevant laws and regulations, you have the right to request access to and to request correction of your personal data held by us. If you wish to exercise these rights, please write to our Data Protection Officer at 9/F Cityplaza One, 1111 King's Road, Taikoo Shing, Hong Kong.

If you have any enquiries or require assistance with this Personal Information Collection Statement, please call us at (852) 3122 6922.

SECTION 1: DETAILS OF THE PROPOSER

Insured Name: _____

Address of Head Office: _____

Web Address: _____

Place of Incorporation: _____

Date Established: _____

Business Description (Please provide a detailed description of your business activities which is required to be covered by this policy. Please also include business activities which is required to be covered by this policy. Please include business activities of your subsidiaries if these differ):

SECTION 2: TURNOVER AND EMPLOYEE INFORMATION

1. Please provide breakdown of:

	Past Year	Current Year	Estimated Next Year
Total Turnover (HKD\$)			
% of Turnover Derived from Online Sales			

2. Please provide % breakdown of turnover derived in the respective territories for the current financial year:

Hong Kong	Asia	Australia / NZ	USA / Canada	Europe	UK	Others
%	%	%	%	%	%	%

3. Please provide total number of employees of:

Principal / Partner / Directors		Information Technology	
Professional Staff		Cyber / Information Security	
Administration / Support		Other, please specify	

SECTION 3: DATA SECURITY DETAILS

1. Do you secure remote access to your network and data (SSL, IPSec, SSH, etc.)? Yes ☐ No ☐

2. Do you implement industry grade security measures for either:

☐ Firewalls ☐ Antivirus ☐ Other, please specify: _____

If None of the above, please explain: _____

3. Do you enforce a policy of auditing and managing computer and user accounts? Yes ☐ No ☐

4. Do you password protect all mobile devices and back up media? Yes ☐ No ☐

If No, please explain: _____

5. Do you encrypt all mobile devices and back up media? Yes ☐ No ☐

If No, please explain: _____

6. Are you PCI compliant, if applicable? If not applicable, leave blank. Yes ☐ No ☐

7. How often do you back up sensitive, confidential, critical or valuable data?

8. Is all sensitive, confidential, critical or valuable data encrypted? Yes ☐ No ☐

If Yes, which of the following?

☐ At rest on the network

☐ In transit

☐ In back-up

9. Are staff trained on cyber security? Yes ☐ No ☐

If Yes, how often?

☐ Quarterly

☐ Half Yearly

☐ Yearly

☐ Other, please specify _____

10. Do you distribute written cyber security training materials to your staff? Yes ☐ No ☐

If Yes, how often?

☐ Quarterly

☐ Half Yearly

☐ Yearly

☐ Other, please specify _____

11. Do you require staff to update passwords regularly? Yes ☐ No ☐

12. Do you have the following in place?

☐ A data breach response plan / incident response plan

☐ A business continuity plan / disaster recovery plan

☐ An IT security policy / framework

If Yes, please provide a copy.

13. Have you performed penetration and/or social engineering testing? Yes ☐ No ☐

If Yes, please provide a copy.

Are software patches installed within 30 days of release? Yes ☐ No ☐

14. Is there two factor authentication for all remote logins? Yes ☐ No ☐

15. Are you ISO 27001 (InfoSec Management) Compliant? Yes ☐ No ☐

16. Do you have an online platform? Yes ☐ No ☐

If Yes, are you on HTTPS Protocol? Yes ☐ No ☐

SECTION 4: BUSINESS INTERRUPTION

1. Does the Disaster Recovery Plan or Business Continuity Plan take Cyber perils into consideration? Yes ☐ No ☐

2. Network Dependency, after how long will your business be impacted by a loss to your site/systems?

☐ 0 to 6 hours ☐ 6 to 12 hours ☐ 12 to 24 hours ☐ Above 24 hours

3. Please provide the following Gross Profits:

For the last financial year HKD\$ _____ Estimated for current financial year HKD\$ _____

SECTION 5: OUTSOURCING

1. Do you outsource any primary business functions to third parties? Yes ☐ No ☐

If Yes, please describe:

Name of Service Provider	Type of Business Function

2. Do you outsource any IT functions to third parties?

Yes ☐

No ☐

If Yes, please describe:

Name of Service Provider	Type of IT Functions

3. Do you periodically audit the functions of the outsourcers to ensure that they are align with your risk management and security policies?

Yes ☐

No ☐

If Yes, how often?

☐ Quarterly

☐ Half Yearly

☐ Yearly

☐ Other, please specify _____

4. Do you waive your rights of recourse against the services provided by the outsourcers?

Yes ☐

No ☐

5. How do you select and manage outsourcers? _____

6. Do you require the outsourcers to carry professional indemnity or errors or omission insurance?

Yes ☐

No ☐

7. Do you have written agreements in place between yourself and the outsourcers defining each party's responsibilities?

Yes ☐

No ☐

If No, please explain: _____

SECTION 6: PERSONAL DATA

1. How many records of personally identifiable information do you hold? _____

2. Please provide % breakdown of records in the respective territories:

Hong Kong	Asia	Australia / NZ	USA / Canada	Europe	UK	Others
%	%	%	%	%	%	%

3. What type of personal data do you hold?

- ☐ Bank Details, including Banking/Saving Accounts, Debit Card and/or Credit Card
- ☐ Healthcare information
- ☐ Tax records, including Tax File Numbers
- ☐ Personal (Email Address, Physical address, Telephone/Mobile Number)
- ☐ Date of birth
- ☐ Identification Numbers, including Identification Card, Drivers Licence and/or Passport
- ☐ Others, please describe: _____

4. Please provide number of records in these categories:

Bank Details	Healthcare Information	Tax records	Personal	Date of birth	Identification Numbers	Others

5. Please provide % breakdown of records stored by:

- a. Owned Network _____%
- b. Third Party Network _____%

6. What is the estimated maximum number of records currently residing on:

- a. One Server
- b. One Centralized Location

SECTION 7: REGULATORY ISSUES

1. Have you ever been investigated in respect of personally identifiable information, including but not limited to payment card information, or your privacy practices? Yes ☐ No ☐
2. Have you been asked to supply any regulator or similar body with information relating to personally identifiable information or your privacy practices? Yes ☐ No ☐
3. Have you ever been asked to sign a consent order or equivalent in respect of personally identifiable information or your privacy practices? Yes ☐ No ☐
4. Have you ever received a complaint relating to the handling of someone's personally identifiable information? Yes ☐ No ☐

If Yes, please specify details (attach additional information if required): _____

SECTION 8: CLAIMS DETAILS

1. Have you suffered any loss or has any claim whether successful or not ever been made against you?
Yes ☐ No ☐
2. Are you aware of any matter which is likely to lead to you suffering a loss or a claim being made against you?
Yes ☐ No ☐

If Yes, please specify details (attach additional information if required): _____

SECTION 9: INDEMNITY LIMIT

1. Do you have any Cyber Liability and Data Protection Insurance Cover currently in place?
Yes ☐ No ☐

If Yes, please provide details:

Name of Insurer:	
Limit of Indemnity:	
Deductible:	
Expiry Date of Policy:	
Retroactive Date of the Policy:	

2. Please select the amount of Indemnity required:

HKD\$ 10,000,000	☐	USD\$ 1,000,000	☐
HKD\$ 30,000,000	☐	USD\$ 3,000,000	☐
HKD\$ 50,000,000	☐	USD\$ 5,000,000	☐

Other (please state): _____

SECTION 10: DECLARATION

SIGNING THIS PROPOSAL FORM DOES NOT BIND THE PROPOSER OR THE INSURER TO COMPLETE THIS INSURANCE

The undersigned declares that the statement and particulars in this proposal form are true and that no material facts have been misstated or suppressed after enquiry. The undersigned agree that should any of the information given by us alter between the date of this proposal and the inception date of the insurance to which this proposal relates, the undersigned will give immediate notice thereof. The undersigned agrees that this proposal, together with any other information supplied by us shall form the basis of any contract of insurance effected thereon.

Declaration of Broker Commission:

The applicant understands, acknowledges and agrees that, as a result of the applicant purchasing and taking up the policy to be issued by MSIG Insurance (Hong Kong) Limited ("MSIG"), MSIG will pay the authorised insurance broker commission during the continuance of the policy including renewals, for arranging the said policy. Where the applicant is a body corporate, the authorised person who signs on behalf of the applicant further confirms to MSIG that he or she is authorised to do so.

The applicant further understands that the above agreement is necessary for MSIG to proceed with the application.

TO BE SIGNED BY CHAIRMAN OR MANAGING DIRECTOR OR EQUIVALENT

SIGNATURE: _____ DATE: _____

NAME: _____

POSITION: _____

IT IS IMPORTANT THE UNDERSIGNED OF THE DECLARATION ABOVE IS FULLY AWARE OF THE SCOPE OF THIS INSURANCE SO THAT THESE QUESTIONS CAN BE ANSWERED CORRECTLY. IF IN DOUBT PLEASE CONTACT THE BROKER, SINCE NON-DISCLOSURE MAY AFFECT AN ASSURED'S RIGHT OF RECOVERY UNDER THE POLICY.

NAVIGATOR
Insurance Brokers Ltd.

Tel (852) 2530 2530 Unit 8E Golden Sun Centre
Fax (852) 2530 2535 59-67 Bonham Strand West
crew@navigator-insurance.com Sheung Wan, Hong Kong
www.navigator-insurance.com