

SPECIMEN

**** COPY ****

SCHEDULE attaching to and forming part of Policy No. MHL1605801014

THE COMPANY: The Tokio Marine and Fire Insurance Co. (HK) Ltd.

INSURED	POLICY CLASS	MARINE HULL - PLEASURE CRAFT
ADDRESS	PERIOD OF INSURANCE	
	DATE OF ISSUE	
	ACCOUNT NO.	
	PREMIUM DUE	

MARINE HULL	: 0001	MARINE HULL - PLEASURE CRAFT
CERTIFICATE OF OWNERSHIP NO.	:	
VESSEL NAME	:	
TYPE	:	
MATERIAL	:	
LENGTH	:	
BREADTH	:	
YEAR BUILT	:	
ENGINE NO./MAKE	:	
FUEL	:	
POWER	:	
MAXIMUM SPEED	:	
SEATING CAPACITY	:	
NO. OF VESSEL	:	1
CRUISING LIMITS	:	WITHIN 250 NAUTICAL MILES OF VICTORIA HARBOUR HONG KONG.
MOORING LOCATION	:	
INTEREST INSURED	:	ON HULL, MACHINERY & ACCESSORIES VALUED AT HKD10,000,000.00
LIMIT OF LIABILITY	:	HKD10,000,000.00 FOR ANY ONE CLAIM OR SERIES OF CLAIMS ARISING OUT OF ONE EVENT DURING THE PERIOD OF INSURANCE
SUM INSURED	:	HKD10,000,000.00

SUBJECT TO THE FOLLOWING CLAUSES, WARRANTIES, ENDORSEMENT, EXCLUSIONS AS PRINTED HEREIN AND/OR ATTACHED HERETO :-

003A INSTITUTE YACHT CLAUSES 1/11/85
SUBJECT TO INSTITUTE YACHT CLAUSES 01/11/85 (CLAUSE 11)

012A DEDUCTIBLE - ALL RISKS
THE INSURERS SHALL NOT BE LIABLE FOR THE FOLLOWING FIRST AMOUNT OR DEDUCTIBLES IN RESPECT OF EACH AND EVERY CLAIM OR SERIES OF CLAIMS ARISING OUT OF ONE ACCIDENT EXCEPT OF CLAIM FOR TOTAL OR CONSTRUCTIVE TOTAL LOSS OF THE VESSEL.

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1. HULL AND MACHINERY - 1% ON H&M VALUE IN RESPECT OF EACH AND EVERY CLAIM.
2. THIRD PARTY PROPERTY DAMAGE - HKD10,000.00 IN RESPECT OF EACH AND EVERY CLAIM.
3. THIRD PARTY BODILY INJURY - NIL

002A SANCTION LIMITATION AND EXCLUSION CLAUSE JH2010/009

NO (RE)INSURER SHALL BE DEEMED TO PROVIDE COVER AND NO (RE)INSURER SHALL BE LIABLE TO PAY ANY CLAIM OR PROVIDE ANY BENEFIT HEREUNDER TO THE EXTENT THAT THE PROVISION OF SUCH COVER, PAYMENT OF SUCH CLAIM OR PROVISION OF SUCH BENEFIT WOULD EXPOSE THAT (RE)INSURER TO ANY SANCTION, PROHIBITION OR RESTRICTION UNDER UNITED NATIONS RESOLUTIONS OR THE TRADE OR ECONOMIC SANCTIONS, LAWS OR REGULATIONS OF THE EUROPEAN UNION, UNITED KINGDOM, FRANCE OR UNITED STATES OF AMERICA.

020A CL380 - INSTITUTE CYBER ATTACK EXCLUSION CLAUSE 10/11/03

- 1.1 SUBJECT ONLY TO CLAUSE 1.2 BELOW, IN NO CASE SHALL THIS INSURANCE COVER LOSS DAMAGE LIABILITY OR EXPENSE DIRECTLY OR INDIRECTLY CAUSED BY OR CONTRIBUTED TO BY OR ARISING FROM THE USE OR OPERATION, AS A MEANS FOR INFLECTING HARM, OF ANY COMPUTER, COMPUTER SYSTEM, COMPUTER SOFTWARE PROGRAMME, MALICIOUS CODE, COMPUTER VIRUS OR PROCESS OR ANY OTHER ELECTRONIC SYSTEM.
- 1.2 WHERE THIS CLAUSE IS ENDORSED ON POLICIES COVERING RISKS OF WAR, CIVIL WAR, REVOLUTION, REBELLION, INSURRECTION, OR CIVIL STRIFE ARISING THEREFROM, OR ANY HOSTILE ACT BY OR AGAINST A BELLIGERENT POWER, OR TERRORISM OR ANY PERSON ACTING FROM A POLITICAL MOTIVE, CLAUSE 1.1 SHALL NOT OPERATE TO EXCLUDE LOSSES (WHICH WOULD OTHERWISE BE COVERED) ARISING FROM THE USE OF ANY COMPUTER, COMPUTER SYSTEM OR COMPUTER SOFTWARE PROGRAMME OR ANY OTHER ELECTRONIC SYSTEM IN THE LAUNCH AND/OR GUIDANCE SYSTEM AND/OR FIRING MECHANISM OF ANY WEAPON OR MISSILE.

CL370 - INSTITUTE RADIOACTIVE CONTAMINATION, CHEMICAL, BIOLOGICAL, BIO-CHEMICAL AND ELECTROMAGNETIC WEAPONS EXCLUSION CLAUSE 10/11/03

THIS CLAUSE SHALL BE PARAMOUNT AND SHALL OVERRIDE ANYTHING CONTAINED IN THIS INSURANCE INCONSISTENT THEREWITH

1. IN NO CASE SHALL THIS INSURANCE COVER LOSS DAMAGE LIABILITY OR EXPENSE DIRECTLY OR INDIRECTLY CAUSED BY OR CONTRIBUTED TO BY OR ARISING FROM
 - 1.1 IONISING RADIATIONS FROM OR CONTAMINATION BY RADIOACTIVITY FROM ANY NUCLEAR FUEL OR FROM ANY NUCLEAR WASTE OR FROM THE COMBUSTION OF NUCLEAR FUEL;
 - 1.2 THE RADIOACTIVE, TOXIC, EXPLOSIVE OR OTHER HAZARDOUS OR CONTAMINATING PROPERTIES OF ANY NUCLEAR INSTALLATION, REACTOR OR OTHER NUCLEAR ASSEMBLY OR NUCLEAR COMPONENT THEREOF;
 - 1.3 ANY WEAPON OR DEVICE EMPLOYING ATOMIC OR NUCLEAR FISSION AND/OR FUSION OR OTHER LIKE REACTION OR RADIOACTIVE FORCE OR MATTER;
 - 1.4 THE RADIOACTIVE, TOXIC, EXPLOSIVE OR OTHER HAZARDOUS OR CONTAMINATING PROPERTIES OF ANY RADIOACTIVE MATTER. THE EXCLUDING IN THIS SUB-CLAUSE DOES NOT EXTEND TO RADIOACTIVE ISOTOPES, OTHER THAN NUCLEAR FUEL, WHEN SUCH ISOTOPES ARE

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BEING PREPARED, CARRIED, STORED, OR USED FOR COMMERCIAL, AGRICULTURAL, MEDICAL, SCIENTIFIC OR OTHER SIMILAR PEACEFUL PURPOSES;

- 1.5 ANY CHEMICAL. BIOLOGICAL, BIO-CHEMICAL, OR ELECTROMAGNETIC WEAPON.

011A SPEED WARRANTY

IT IS HEREBY NOTED AND AGREED THAT THE SPEED WARRANTY 5.1 OF THE INSTITUTE YACHT CLAUSES IS DELETED.

016A FULL PREMIUM IF LOSS (F.P.I.L.) CLAUSE

SUBJECT TO FULL PREMIUM IF LOSS (F.P.I.L.) CLAUSE - IN THE EVENT OF LOSS THE ASSURED AGREES TO PAY THE DIFFERENCE BETWEEN THE PREMIUM PAID HEREON AND THE PREMIUM CALCULATED AT THE FULL ANNUAL RATE ON THE AMOUNT OF THIS POLICY.

017A ASBESTOS EXCLUSION CLAUSE

IT IS HEREBY UNDERSTOOD AND AGREED THAT THIS POLICY SHALL NOT APPLY TO CLAIMS BASED UPON, ARISING OUT OF, DIRECTLY OR INDIRECTLY RESULTING FROM OR IN CONSEQUENCE OF, OR IN ANY WAY INVOLVING:

1. ASBESTOS, OR
2. ANY ACTUAL OR ALLEGED ASBESTOS RELATED INJURY OR DAMAGE INVOLVING THE USE, PRESENCE, EXISTENCE, DETECTION, REMOVAL, ELIMINATION OR AVOIDANCE OF ASBESTOS OR EXPOSURE TO ASBESTOS.

018A TERRORISM EXCLUSION ENDORSEMENT

NOTWITHSTANDING ANY PROVISION TO THE CONTRARY WITHIN THIS POLICY OR ANY ENDORSEMENT THEREIN IT IS AGREED THAT THIS POLICY EXCLUDES LOSS, DAMAGE, LIABILITY, COST OR EXPENSE OF WHATSOEVER NATURE DIRECTLY OR INDIRECTLY CAUSED BY, RESULTING FROM OR IN CONNECTION WITH ANY ACT OF TERRORISM REGARDLESS OF ANY OTHER CAUSE OR EVENT CONTRIBUTING CONCURRENTLY OR IN ANY OTHER SEQUENCE TO THE LOSS.

IT IS ALSO AGREED THAT, REGARDLESS OF ANY CONTRIBUTORY CAUSES, THIS POLICY DOES NOT COVER ANY LOSS, DAMAGE, LIABILITY, COST OR EXPENSE DIRECTLY OR INDIRECTLY ARISING OUT OF

- A) BIOLOGICAL OR CHEMICAL CONTAMINATION
 - B) MISSILES, BOMBS, GRENADES, EXPLOSIVES
- DUE TO ANY ACT OF TERRORISM.

FOR THE PURPOSE OF THIS ENDORSEMENT:

1. AN "ACT OF TERRORISM" MEANS AN ACT, INCLUDING BUT NOT LIMITED TO THE USE OF FORCE OR VIOLENCE AND/OR THE THREAT THEREOF, OF ANY PERSON OR GROUP(S) OF PERSONS, WHETHER ACTING ALONE OR ON BEHALF OF OR IN CONNECTION WITH ANY ORGANIZATION(S) OR GOVERNMENT(S), COMMITTED FOR POLITICAL, RELIGIOUS, IDEOLOGICAL, OR SIMILAR PURPOSES OR REASONS INCLUDING THE INTENTION TO INFLUENCE ANY GOVERNMENT AND/OR TO PUT THE PUBLIC, OR ANY SECTION OF THE PUBLIC, IN FEAR;
2. A "CONTAMINATION" MEANS THE CONTAMINATION, POISONING, OR PREVENTION AND/OR LIMITATION OF THE USE OF OBJECTS DUE TO THE EFFECTS OF CHEMICAL AND/OR BIOLOGICAL SUBSTANCES.

THIS ENDORSEMENT ALSO EXCLUDES LOSS, DAMAGE, LIABILITY, COST OR

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EXPENSE OF WHATSOEVER NATURE DIRECTLY OR INDIRECTLY CAUSED BY, RESULTING FROM OR IN CONNECTION WITH ANY ACTION TAKEN IN CONTROLLING, PREVENTING, SUPPRESSING OR IN ANY WAY RELATING TO ANY ACT OF TERRORISM.

IF THE COMPANY ALLEGES THAT BY REASON OF THIS EXCLUSION, ANY LOSS, DAMAGE, LIABILITY, COST OR EXPENSE IS NOT COVERED BY THIS POLICY THE BURDEN OR PROVING THE CONTRARY SHALL BE UPON THE INSURED. IN THE EVENT ANY PORTION OF THIS ENDORSEMENT IS FOUND TO BE INVALID OR UNENFORCEABLE, THE REMAINDER SHALL REMAIN IN FULL FORCE AND EFFECT.

019A POLITICAL RISK, FINANCIAL GUARANTEE AND CREDIT RISK EXCLUSION CLAUSE

THIS CONTRACT EXCLUDES ANY LOSS, LIABILITY, DAMAGE OR EXPENSE ARISING FROM THE FOLLOWING:

1. ALL FORMS OF CONTRACT FRUSTRATION BUSINESS INCLUDING BUT NOT LIMITED TO NON-PERFORMANCE OF CONTRACTUAL OBLIGATIONS, IMPORT AND/OR EXPORT EMBARGO, NON-RATIFICATION OF CONTRACTS, EXCHANGE TRANSFER, CALLING OF BONDS AND GUARANTEES AND FORCE MAJEURE INDEMNITIES.
2. DEFAULT UNDER A LEASE, OR ANY OTHER FORM OF FINANCING CONTRACT.
3. INABILITY OF AN ASSURED TO RECOVER FUNDS OR ANOTHER CONSIDERATION ADVANCED UNDER A CONTRACT TO SUPPLY GOODS OR SERVICES.
4. ANY FORM OF FINANCIAL GUARANTEE, SURETY OR CREDIT INDEMNITY, OTHER THAN SALVAGE GUARANTEES.
5. CONFISCATION, NATIONALISATION, EXPROPRIATION, DEPRIVATION, UNLESS SUCH LOSSES WOULD BE RECOVERABLE UNDER THE INSTITUTE WAR CLAUSES AND/OR THE WAR SECTIONS OF THE RELEVANT INSTITUTE WAR AND STRIKES CLAUSES OR RELEVANT LONDON AVIATION CLAUSES IN CURRENT USE AT THE INCEPTION OF THIS CONTRACT, OR AT THE TIME WHEN WAR RISKS COVER WOULD HAVE COMMENCED UNDER THE ORIGINAL INSURANCE WITHIN THE TERMS OF THESE CLAUSES, WHICHEVER IS THE EARLIER; EXCEPT THAT IF THE RISKS OF WAR ARE COVERED IN THE ORIGINAL POLICY(IES) UNDER CLAUSES APPROVED BY THE LONDON HULL WAR RISKS JOINT SUB-COMMITTEE, OR IN RESPECT OF CARGO INTERESTS UNDER THE STANDARD WAR RISKS CLAUSE OF ANY COUNTRY WHICH COMPLIES WITH THE LIMITATIONS OF THE UNITED KINGDOM WATERBORNE AGREEMENT, THE FOREGOING PROVISIO SHALL NOT APPLY.
6. THE DEPARTURE OF THE ASSURED'S AND/OR PROJECT MANAGEMENT PERSONNEL FROM ANY COUNTRY, PROJECT OR SITE IN CIRCUMSTANCES WHERE:
 - (A) SUCH PERSONNEL HAVE BEEN ADVISED BY THEIR OWN GOVERNMENTS(S) (OR OFFICIALLY ACCREDITED REPRESENTATIVE(S) THEREOF) TO EVACUATE THE COUNTRY OR REGION THEREOF;
 - OR
 - (B) THE ASSURED'S MOST SENIOR MANAGER IN ANY COUNTRY (OR IF ABSENT, HIS APPOINTED DEPUTY) HAS DETERMINED THAT CONDITIONS LOCAL TO ANY PROJECT OR SITE HAVE REACHED A STATE OF POLITICAL INSTABILITY WHICH COULD REASONABLY BE INTERPRETED AS ENDANGERING THE LIVES AND/OR PHYSICAL WELL-BEING OF SUCH PERSONNEL AND HAS ISSUED INSTRUCTIONS FOR THEIR EVACUATION.

021A ELECTRONIC DATE RECOGNITION ENDORSEMENT - C

THIS ENDORSEMENT SHALL PREVAIL NOTWITHSTANDING ANY PROVISION WHETHER WRITTEN TYPED OR PRINTED IN THIS CONTRACT INCONSISTENT HERewith.

1. THIS CONTRACT DOES NOT COVER LOSS, DAMAGE, LIABILITY OR EXPENSE

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ARISING FROM OR IN ANY WAY CONNECTED, WHETHER DIRECTLY OR INDIRECTLY, WITH:

- A) THE ACTUAL OR ANTICIPATED FAILURE OR INABILITY OF ANY COMPUTER OR ELECTRONIC DEVICE OR COMPONENT OR SYSTEM OR SOFTWARE OR EMBEDDED PROGRAMMING, WHETHER OR NOT BELONGING TO OR IN THE POSSESSION OF THE DIRECT ASSURED;
 - I) CORRECTLY AND UNAMBIGUOUSLY TO ASSIGN ANY DATE TO THE CORRECT DAY, WEEK, YEAR OR CENTURY;
 - II) CORRECTLY TO RECOGNISE SEQUENCE OR COMPUTE ANY DATE WHICH IS OR IS INTENDED TO BE BEYOND 31ST DECEMBER 1998;
 - III) TO CONTINUE TO OPERATE AS IT WOULD HAVE DONE HAD ITS CURRENT DATE, THE TRUE DATE AND ANY OTHER DATE RELEVANT TO ANY FUNCTION BEING CARRIED OUT BY IT BEEN PRIOR TO 1ST JANUARY 1999;
 - B) THE USE OF ANY ARBITRARY, AMBIGUOUS OR INCOMPLETELY DEFINED DATE OR DATE-LIKE CODE IN ANY DATA, SOFTWARE OR EMBEDDED PROGRAMMING;
 - C) ANY MEASURES TAKEN WHETHER PREVENTATIVE, REMEDIAL OR OTHERWISE WITH THE INTENTION OF AVERTING OR MINIMISING ANY OF THE ABOVE.
2. NOTWITHSTANDING 1.A) AND 1.B) ABOVE, THIS CONTRACT SHALL BE EXTENDED TO INCLUDE:
- A) LOSS OR DAMAGE ARISING FROM PHYSICAL LOSS OF OR PHYSICAL DAMAGE TO TANGIBLE PROPERTY;
 - B) LIABILITY FOR ACTUAL OR ALLEGED BODILY INJURY;
 - C) LIABILITY FOR PHYSICAL LOSS OF OR PHYSICAL DAMAGE TO TANGIBLE PROPERTY OWNED BY ANOTHER PERSON AND RESULTING LOSS OF USE OF SUCH PHYSICALLY LOST OR PHYSICALLY DAMAGED PROPERTY;
- PROVIDED THAT SUCH LOSS, DAMAGE OR LIABILITY ABOVE IS WITHIN THE TERMS, CONDITIONS AND EXCLUSIONS OF THE ORIGINAL POLICY(IES) OR CONTRACT(S).
3. FOR THE PURPOSES OF 2. ABOVE, TANGIBLE PROPERTY SHALL NOT INCLUDE:
- A) ANY DATA OR EMBEDDED PROGRAMMING HOWEVER STORED OR CONVEYED;
 - B) ANY COMPUTER OR ELECTRONIC DEVICE OR COMPONENT OR SYSTEM OR SOFTWARE, OTHER THAN WHERE SUCH PROPERTY FORMS PART OF AN INSURED CARGO OR SHIP'S MACHINERY, WHICH IS IN ANY WAY CONNECTED WHETHER DIRECTLY OR INDIRECTLY WITH LOSS OR DAMAGE CLAIMED OR FROM WHICH SUCH LOSS OR DAMAGE ARISES.
4. THIS ENDORSEMENT SHALL NOT INCLUDE LOSS, DAMAGE, LIABILITY OR EXPENSE ARISING FROM ANY CONTRACT SOLELY DESIGNED TO COVER LOSSES ARISING FROM ANY MATTER REFERRED TO IN 1. ABOVE.
5. IN CALCULATING THE NET LOSS UNDER THIS CONTRACT THE REASSURED SHALL NOT TREAT ANY MATTER REFERRED TO IN THIS ENDORSEMENT AS A BASIS OF AGGREGATION OR IN ITSELF AS AN EVENT OR CAUSE FOR THE PURPOSE OF AGGREGATION.

022A SPECIAL CONDITIONS FOR THIS SPECIFIC POLICY

- WARRANTED ASSURED OR ASSURED'S APPOINTED QUALIFIED SKIPPER IN CHARGE OF VESSEL AT ALL TIMES WHILST NAVIGATING.
- WARRANTED THE PERSON IN CHARGE OF THE VESSEL IS QUALIFIED AND HAS OVER 5 YEARS EXPERIENCE IN HANDLING CRAFT OF THIS NATURE.
- EXCLUDING PIRACY.
- EXCLUDING RACING OF ANY KIND.
- EXCLUDING POLLUTION COVERAGE OF ANY KIND.
- SUBJECT TO ASSURED LOSS CLEAN RECORD FOR LAST 3 YEARS.
- SUBJECT TO SKIPPER'S LOSS CLEAN RECORD FOR LAST 5 YEARS.

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- WARRANTED THAT PREMIUM IS PAID TO UNDERWRITERS WITHIN 45 DAYS OF INCEPTION OR COVER AUTOMATICALLY CANCELLED WITH EFFECT FROM INCEPTION.

007A AVOIDANCE OF CERTAIN TERMS AND RIGHT OF RECOVERY

NOTHING IN THIS POLICY OR ANY ENDORSEMENT HEREON SHALL AFFECT THE RIGHT OF ANY PERSON INDEMNIFIED BY THIS POLICY OR ANY OTHER PERSON TO RECOVER AN AMOUNT UNDER OR BY VIRTUE OF THE PROVISIONS OF THE MERCHANT SHIPPING ORDINANCE.

BUT THE INSURED SHALL REPAY TO THE INSURERS ALL SUMS PAID BY THE INSURERS WHICH THE INSURERS WOULD NOT HAVE BEEN LIABLE TO PAY BUT FOR THE SAID PROVISIONS.

WARRANTED THAT ALL THE REQUIREMENTS AND REGULATIONS OF THE MERCHANT SHIPPING (LOCAL VESSELS) (COMPULSORY THIRD PARTY RISKS INSURANCE) REGULATION, CHAPTER 548 OF SUB. LEG. H AND SUBSEQUENT AMENDMENTS MUST BE COMPLIED WITH THROUGHOUT THE CURRENCY OF THIS POLICY.

WARRANTED SAILING WITHIN 250 NAUTICAL MILES OF VICTORIA HARBOUR, HONG KONG. IN THE EVENT OF LOSS ANY PORTION OF THE PREMIUM ON THIS POLICY REMAINING UNPAID SHALL BE DEDUCTED FROM THE AMOUNT RECOVERABLE. IN THE EVENT OF A TOTAL LOSS OF THE INTEREST INSURED THE BALANCE IF ANY OF THE FULL ANNUAL PREMIUM IMMEDIATELY BECOMES PAYABLE BY THE INSURED.

THE INSURERS RESERVE TO THEMSELVES THE RIGHT TO CANCEL THIS POLICY BY GIVING WRITTEN NOTICE TO THE INSURED IF THE PREMIUM OR ANY PART THEREOF HAS NOT BEEN PAID WHEN DUE.

008A IMPORTANT

WRITTEN NOTICE SHOULD BE GIVEN TO THE INSURERS PRIOR TO ANY SALE OF THE INSURED VESSEL OR TRANSFER TO NEW MANAGEMENT OR IN REGARD TO ANY CIRCUMSTANCES WHICH MAY AFFECT THE CONDITIONS OF THIS INSURANCE. NO LIABILITY OF ANY SORT SHALL BE ADMITTED AND NO UNDERTAKING GIVEN NOR SHALL ANY OFFER PROMISE OR PAYMENT BE MADE OR LEGAL EXPENSES INCURRED BY THE INSURED WITHOUT THE WRITTEN CONSENT OF THE INSURERS WHO SHALL BE ENTITLED IF THEY SO DESIRE TO TAKE OVER AND CONDUCT IN THE NAME OF THE INSURED THE DEFENCE OF ANY ACTION OR TO PROSECUTE ANY CLAIM FOR INDEMNITY OR DAMAGES OR OTHERWISE AGAINST ANY THIRD PARTY.

009A WARRANTIES

THIS POLICY IS SUBJECT TO THE FOLLOWING WARRANTIES

1. WARRANTED THAT THE PERSON IN OPERATING THE INSURED VESSEL MUST BE THE HOLDER OF MARINE DEPARTMENT COXSWAINS AND ENGINEERS CERTIFICATE.
2. WARRANTED THAT INSURED SHALL MAINTAIN AND KEEP THE INSURED VESSEL, MACHINERY, TACKLE, SAILS AND EQUIPMENT IN A PROPER STATE OF REPAIR AND SEAWORTHINESS AND AT ALL TIMES EXERCISE DUE CARE AND DILIGENCE IN SAFEGUARDING THEM.
3. WARRANTED THAT WHENEVER TROPICAL STORM/TYPHOON SIGNAL NO. 3 OR UPWARDS IS HOISTED THE INSURED VESSEL MUST BE SECURELY MOORED AT THE MOORING LOCATION INDICATED IN THE SCHEDULE AND SHALL REMAIN THERE UNTIL SUCH SIGNAL HAS BEEN LOWERED.
4. WARRANTED THAT WHENEVER TROPICAL STORM/TYPHOON SIGNAL NO. 3 OR UPWARDS IS HOISTED THE INSURED VESSEL SHALL IMMEDIATELY SAIL FOR AND MOOR AT THE MOORING LOCATION INDICATED IN THE

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SCHEDULE OR ANY HONG KONG GOVERNMENT TYPHOON SHELTER AND SHALL REMAIN THERE UNTIL SUCH SIGNAL HAS BEEN LOWERED.

5. WARRANTED THAT WHENEVER THE INSURED VESSEL IS NOT IN USE IT MUST BE SECURELY MOORED AT THE MOORING LOCATION INDICATED IN THE SCHEDULE.
6. WARRANTED THAT THE INSURED VESSEL IS USED FOR PRIVATE AND PLEASURE ONLY.

010A JURISDICTION

THE INDEMNITY PROVIDED BY THIS POLICY SHALL APPLY ONLY IN RESPECT OF

1. COMPENSATION RESULTING FROM JUDGMENTS DELIVERED BY OR OBTAINED FROM A COURT OF COMPETENT JURISDICTION IN HONG KONG.
2. CHARGES EXPENSES AND LEGAL COSTS INCURRED OR RECOVERABLE IN HONG KONG.

Signed for and on behalf of the Company



Examined.....

Authorised Signature

PLEASE READ THIS AT ONCE -

THE INSURED ACKNOWLEDGES AND AGREES THAT, AS A RESULT OF THE INSURED PURCHASING AND TAKING UP THE POLICY ISSUED BY THE COMPANY, COMMISSION WILL BE PAID, DURING THE CONTINUANCE OF THE POLICY INCLUDING RENEWALS, BY THE COMPANY AND RECEIVED BY THE AUTHORIZED INSURANCE BROKER ARRANGING THE SAID POLICY.

THE INSURED FURTHER UNDERSTANDS THAT THE ABOVE AGREEMENT IS NECESSARY FOR THE COMPANY TO CONTINUE THE POLICY.

IF THE INSURED PAYS THE PREMIUM, THE INSURED IS DEEMED TO HAVE GIVEN PERMISSION TO THE COMPANY TO PAY THE COMMISSION TO THE AUTHORIZED INSURANCE BROKER IN RELATION TO THE POLICY ISSUED BY THE COMPANY.

請閣下立刻閱讀下文：

受保人確知及同意，本公司會就受保人購買及接受保險公司簽發的保單，於保單有效期內（包括續保期），向負責安排有關保單的獲授權保險經紀支付佣金。

受保人亦明白，本公司必須取得受保人以上的同意，方可以維持保單的有效性。

受保人繳付保費，即視作允許本公司就所簽發的保單支付佣金予有關的獲授權保險經紀。

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