

FEDERAL INSURANCE COMPANYOne of the Chubb Group of Insurance Companies



ENDORSEMENT:

Principal Organisation: «Insured»

Policy Number: «Policy_Number»

Effective date of this Endorsement: «Effective»

Policy Type: «Policy_Type»

23.

VALUATION AND FOREIGN CURRENCY – US DOLLARS

It is agreed that section 23, **Valuation and Foreign Currency**, is amended by deleting in its entirety and replacing it with the following:

Valuation and Foreign Currency All premiums, limits, Deductibles, **Loss** and other amounts under this policy are expressed and payable in United States of America dollars. If judgment is rendered, settlement is denominated or another element of **Loss** is stated in a currency other than United States of America dollars, then payment under this policy shall be made in United States of America dollars at the mid rate of exchange published in the currency conversion web site, Oanda.com, or, if it is no longer current, a currency conversion web site selected by the Company, on the date the final judgment is reached, the amount of the settlement is agreed upon or the other element of **Loss** is due respectively.

The title and any headings in this endorsement are solely for convenience and form no part of the terms and conditions of coverage.

All other terms and conditions remain unchanged.

	«Issue»	
Authorised Employee of FEDERAL INSURANCE COMPANY	Date	

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