

traditional life



**disability
income
protection**

**disability income
protection plus**

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AXA 安盛

redefining / standards

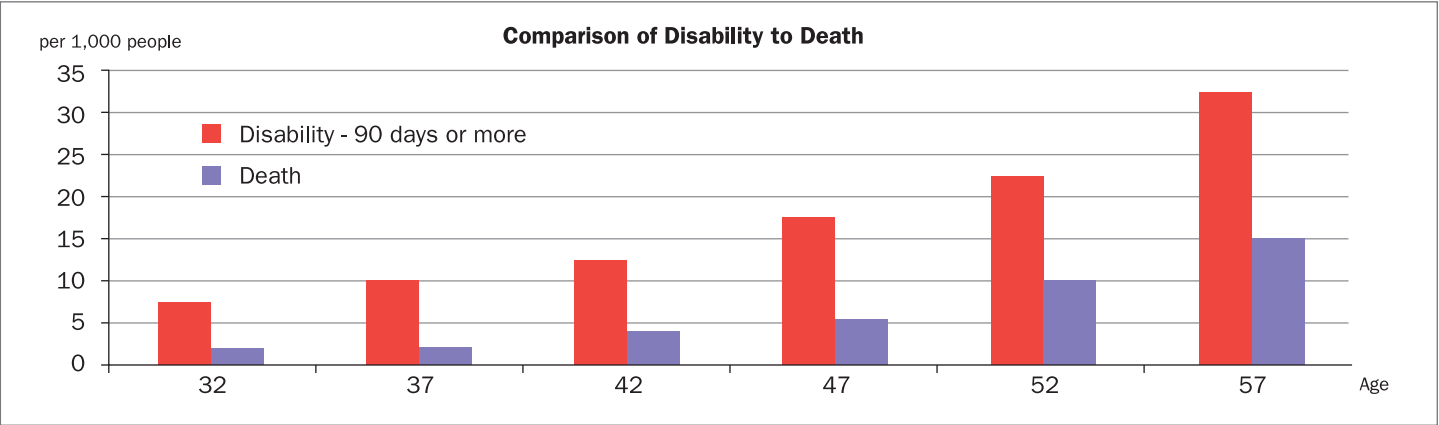




Most people today recognise the importance of life insurance in their personal and family financial planning. But statistics show that the chance of being disabled is much greater than the chance of dying.

And yet, how many of us consider the implications of not being able to earn a regular income? For example: When your income stops, who will pay your mortgage and bills? Will your income decline and expenses rise, causing debt exposure? How long will your employer pay you sick leave? Will you have enough savings to cover your expenditure till you are fully recovered from disability?

What you need is a plan that starts working when you stop. **Disability Income Protection (DIP)** and **Disability Income Protection Plus (DIPP)** would be your perfect choice. They insure you against the risk of loss of income if you can't work due to sickness or injury caused by an accident. Under these plans should you become totally disabled, we will pay you a monthly benefit of up to 70% of your monthly income to cover your expenditure. The following describes some of the benefits and features of the plans.



Total Disability Benefit

A monthly total disability benefit will be paid to you when you become totally disabled. Totally disabled means during the first 2 years of disability because of sickness or injury caused by an accident, you are unable to perform each and every duty of your own occupation. After the first 2 years, you are unable to perform any gainful occupation for which you are reasonably suited by education, training or experience. When you take out a policy, you may decide the monthly total disability benefit amount to suit your needs, up to 70% of your monthly income. The total disability benefit is payable for as long as you remain totally disabled and until the benefit period ends.

Choice of Benefit Periods

The benefit period is the maximum time that we pay benefits for disability due to sickness. According to your needs, you may choose a benefit period of 2 years, 5 years or up to the age of 65. As a special feature of **DIP** and **DIPP**, we provide a lifetime benefit period if your total disability is due to injury caused by an accident. We are proud of being one of the few insurers in the market to offer this feature.

Choice of Waiting Periods

We will start paying your monthly total disability benefit after the end of the waiting period that you choose, i.e. provided you remain totally disabled at the end of the waiting period. The waiting periods you may choose are 30, 60, 90 or 180 days.

Partial Disability Benefit

Partial disability benefit helps you get back on your feet again. If, after receiving total disability benefit for 14 days or more, you partially recover and return to work at a reduced capacity, we will pay you a partial disability benefit instead of the total disability benefit. Your partial disability benefit is a proportion to the reduction in your earnings at a reduced capacity. For example, if the monthly benefit insured is \$14,000; monthly earnings before total disablement were \$20,000; and monthly earnings at a reduced capacity are \$8,000:

Monthly partial disability benefit

= \$14,000 x (\$20,000 - \$8,000) / \$20,000

= \$8,400 per month

Giving a total income of \$16,400 (\$8,000 + \$8,400) per month, which is higher than the monthly benefit for total disability.

Partial disability means during the first 2 years since you became totally disabled, you can perform some of the duties of your occupation but not all of them. After the first 2 years, you are unable to perform fully any job to which you are suited by education, training or experience.

The partial disability benefit is payable for as long as you remain partially disabled, until the benefit period ends.

Escalating Benefit (Exclusive to DIPP)

The monthly benefit that you receive from either total or partial disability will be adjusted at the end of each 12 months of payment. The adjustment will reflect the change in the Consumer Price Index during the previous 12 months, up to a maximum of 6%.

Death Benefit Cover

In addition, we provide a lump sum death cover from the date your policy becomes effective. The lump sum death cover is equal to 3 times the monthly benefit, less any benefits already paid if death happens while you are disabled.

Waiver of Premium

If you become totally disabled, and you are unable to work for a period of 6 months or longer, we will step in and pay your future premiums until your total disability benefit ceases. Premiums paid during the first 6 months of disability will be refunded.

Index-linked Increase Endorsement¹

Best of all, Index-linked Increase Endorsement can help protect your benefit against the effects of inflation, as measured by the rise in the Consumer Price Index, until the age of 60. No further medical evidence is required. Additional premiums are required to provide the increased benefit.

Other Features

- Guaranteed Renewal
- 24-hour Worldwide Protection

Remark:

1. Index-linked Increase Endorsement is offered to all standard policies.

Limitations:

In certain circumstances we may limit the benefits described. These circumstances are:

1. Benefit payments for total and partial disability will be reduced by 50% during any periods in which you are living in a place other than North America, Europe, Australia, New Zealand, Japan, Singapore, Hong Kong or Macau.
2. If the sum of the total disability benefit plus any amounts you are entitled to under the Employees' Compensation Ordinance or similar legislation, any other insurance policy, social security or similar legislation, exceeds 70% of your average monthly earnings before disability, we will limit the monthly benefit such that the aggregate of the above amounts and your monthly benefit after disability equals 70% of your average monthly earnings before disability.
3. If disability commences after the age of 63, the maximum period for which benefits will be paid is 2 years.

Exclusions:

The only standard exclusions are for disability or death caused by or resulting from 1) intentional self-inflicted injury, suicide or self-destruction; 2) pregnancy, childbirth or miscarriage; 3) declared or undeclared war or any act thereof; or 4) service in any Armed Forces.

The plan is subject to the terms, conditions and exclusions as set out in its policy contract. AXA reserves the final right to approve any application. This leaflet contains general information only and does not constitute any contract between any other parties and AXA. It is not a policy. For detailed terms, conditions and exclusions of the plan, please refer to the policy contract.

Do you know AXA?

AXA China Region is a member of the global AXA Group, a worldwide leading organisation in financial protection and wealth management. AXA has a history dating back to the early 19th century and commenced business in Hong Kong in 1986. For the year of 2011, AXA's revenues were HK\$868 billion* and, as at 31 December 2011, its assets under management were HK\$10,738 billion*.

* As at 31 December 2011, calculated based on exchange rate of 1 Euro = HK\$10.0822

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October 2012