GLOBAL PROTECTION PLAN POLICY SUMMARY

GLOBAL PROTECTION®
Protection Insurance for Expatriates

Some important facts about your insurance policy are summarised below. This policy summary does not contain the full terms and conditions of the insurance policy, which can be found in the Global Protection plan Agreement and on your Certificate of Insurance. It is important that you read these documents carefully when you receive them to make sure that you understand the cover your policy provides.

The Insurers

The insurer of the Global Life plan is Allianz Nederland Levens NV. The Insurer of the Global Accident Benefit and the Global Income Protection plan is Allianz Nederland Schadeverzekering NV. Each company is an EEA insurer registered in the Netherlands.

Type of Policy

The **Global Life plan** will pay out a guaranteed cash sum if you die during the term of your plan.

The **Accident Benefit** will pay out a cash sum if you die or suffer a permanent disability as a result of accidental bodily injury that occurs during the term of your plan.

The **Global Income plan** pays you a regular income if you suffer an illness or accidental injury and are unable to work leading to a loss of earnings.

Significant features and benefits

The extent of the cover provided is detailed in the Global Protection plan Agreement subject to any limitations stated on your Certificate of Insurance.

Significant features and benefits of the Global Income plan

In the event of a claim, the maximum income benefit we will pay you will be the lower of:-

- The amount of benefit you have insured, or
- 75% of your gross annual earnings at the time of your disability, LESS any other income you are entitled to receive, (such as income from the state, your employer or business, a pension, or from another insurance company).

The maximum income benefit we will pay is £90,000 or US$144,000 or €144,000.

There will be a period when you are first unable to work for which we do not pay benefit. We call this the "deferment period." Your deferment period will be stated on your Certificate of Insurance.

During the first 24 months of receiving benefit you must be totally unable to perform your own occupation. If you are only fit enough to return to work on a part-time basis, or you are unable to perform all of your usual duties, you may be eligible to claim rehabilitation benefit.

After we have paid benefit for a period of 24 months, we will only continue to pay benefit if you are totally unable to perform any occupation for which you are reasonably suited by training, education or experience. This means that if, at any time after we have paid benefit for 24 months, you are able to carry out an alternative occupation that is suitable for you, even if it is a less well paid occupation, we will stop paying benefit. All benefit ceases on your 65th birthday.

Duration of the policy

Your cover will remain in force for a period of 12 months, provided you maintain your premium payments in accordance with the Global Protection plan Agreement. Your cover is renewable each year up to age 65. Premiums are age-related and will increase as you get older. We review our premiums annually, so the current premium rates are not guaranteed for the duration of your plan.

Significant and unusual exclusions or limitations

No benefit will be paid if a claim is as a consequence of:

- A pre-existing medical condition unless you have told us about it and we have accepted cover for it.
- Active participation in war, war-like activities, and terrorist activities.
- War and terrorism, murder, assault, kidnap and similar risks (even if you are an innocent bystander) if you are in a country that the British Foreign Office has advised against all travel to, or a country that we list as an excluded or restricted country on your Certificate of Insurance.
- Gross negligence and deliberate exposure to exceptional danger, (except in an attempt to save a human life).
- Participation in professional sport
- An accident arising from any illegal activity.

The following additional exclusions apply to the Global Life plan (including the Accident benefit)

- Suicide or attempted suicide, occurring during the first three years of the plan. (If benefits are increased after the plan has commenced this exclusion applies to the increased amount for three years from the date of increase).
- Any death that has not been reported to us within 12 months of the death occurring.

The following additional exclusions relate to the Accident Benefit:-

- Suicide, attempted suicide and self-inflicted injuries.
- War and terrorism, murder, assault, kidnap and similar risks (even if you are an innocent bystander) anywhere in the world.
- Any illness or disease
- Food poisoning and bacterial infection (except infection which occurs through accidental cut or wound injury).
- Accidents resulting from you being under the influence of alcohol or drugs.
- Accidents whilst participating in a hazardous activity unless you have made a full declaration of how often you intend to participate in that particular activity and we have agreed to cover you for it in writing and you have paid any additional premium required by us to cover the increased risk.
- Any injury not reported to us within 12 months of the injury occurring.

The following additional exclusions relate to the Income Plan:-

- The consequence of attempted suicide or self inflicted injuries.
- Abuse of drugs, alcohol and/or medication.
- Normal pregnancy.
- Any disablement not reported to us within 12 months of you becoming totally disabled from work.
- Payment of benefit for any disability that results from a mental, nervous or psychological disorder of any type will be limited to a maximum period of 24 months and one claim per life-time.
- Any loss of income arising from loss of your licence to carry on your occupation.

For a complete list of exclusions please refer to the Global Protection plan Agreement.

Right of Cancellation

You have a right to cancel during the first 30 days of the policy, provided that you confirm this to us in writing and have not made a claim. We will refund the premium you have paid to us, less any medical examination fees we have reimbursed you with.

Claims

Please notify William Russell on + 44 1276 486455 or by email at global.protection@william-russell.com. More information about making a claim can be found in the Global Protection plan Agreement

Complaints

Any complaint about the Global Life policy should be addressed to:-

Allianz Nederland Leven NV, Buizerdlaan 12,

NL-3435 SB Nieuwegein, Netherlands.

Any complaint about the Global Accident benefit or the Global Income plan should be addressed to:-

Allianz Nederland Schadeverzekering NV, Coolsingel 139,

Postbus 64, NL-3000, AB Rotterdam, Netherlands.

Full details of the Complaints Procedure can be found in the Global Protection Complaints Procedure.

Compensation scheme

Neither Allianz Nederland Leven NV or Allianz Nederland Schadeverzekering NV is covered by any compensation scheme.

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William Russell
Expatriate Insurance Specialists